

CHANGYOU.COM TO REPORT FIRST QUARTER 2013 FINANCIAL RESULTS ON APRIL 29, 2013

Beijing, China, April 15, 2013 - Changyou.com Limited ("Changyou" or the "Company") (NASDAQ: CYOU), a leading online game developer and operator in China, will report its first quarter 2013 unaudited financial results on Monday, April 29, 2013, before U.S. market hours.

Changyou's management team will host an earnings conference call on the same day at 7 a.m. U.S. Eastern Time, April 29, 2013 (7 p.m. Beijing/Hong Kong, April 29, 2013) following the quarterly results announcement.

The dial-in details for the live conference call are:

US: +1-866-519-4004 Hong Kong: +852-2475-0994 International: +1-718-354-1231

Passcode: CYOU

Please dial in 10 minutes before the call is scheduled to begin and provide the passcode to join the call.

A telephone replay of the call will be available after the conclusion of the conference call at 10: 00 a.m. Eastern Time on April 29, 2013 through May 7, 2013. The dial-in details for the telephone replay are:

International: +1- 855-452-5696

Passcode: 31075470

The live webcast and archive of the conference call will be available on the Investor Relations section of Changyou's website at http://ir.changyou.com.

About Changyou

Changyou.com Limited (NASDAQ: CYOU) is a leading developer and operator of online games in China with a diverse portfolio of online games that includes Tian Long Ba Bu, one of the most popular massively multi-player online ("MMO") games in China, and DDTank and Wartune (also known as Shen Qu), which are two popular web games in China. Changyou also owns and operates



the 17173.com Website, a leading game information portal in China. Changyou began operations as a business unit within Sohu.com Inc. (NASDAQ: SOHU) in 2003, and was carved out as a separate, stand-alone company in December 2007. It completed an initial public offering on April 7, 2009. Changyou has an advanced technology platform that includes advanced 2.5D and 3D graphics engines, a uniform game development platform, effective anti-cheating and anti-hacking technologies, proprietary cross-networking technology and advanced data protection technology. For more information, please visit http://ir.changyou.com.

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